

Liberalisation of the Indian Economy



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Reviews

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(Payton Miller)

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Diplom.de. Paperback. Book Condition: New. Paperback. 106 pages. Dimensions: 10.4in. x 7.4in. x 0.2in. Diplomarbeit, die am 30. 09. 2001 erfolgreich an einer Universitt in Deutschland im Fachbereich Betriebswirtschaft eingereicht wurde. Abstract: With the onset of reforms to liberalise the Indian economy in July of 1991, a new chapter has dawned for India and her billion plus population. This period of economic transition has had a tremendous impact on the overall economic development of almost all major sectors of the economy, and its effects over the last decade can hardly be overlooked. Besides, it also marks the advent of the real integration of the Indian economy into the global economy. This era of reforms has also ushered in a remarkable change in the Indian mindset, as it deviates from the traditional values held since Independence in 1947, such as self reliance and socialistic policies of economic development, which mainly due to the inward looking restrictive form of governance, resulted in the isolation, overall backwardness and inefficiency of the economy, amongst a host of other problems. This, despite the fact that India has always had the potential to be on the fast track to prosperity. Now that India is in the process of restructuring her economy, with aspirations of elevating herself from her present desolate position in the world, the need to speed up her economic development is even more imperative. And having witnessed the positive role that Foreign Direct Investment (FDI) has played in the rapid economic growth of most of the Southeast Asian countries and most notably China, India has embarked on an ambitious plan to emulate the successes of her neighbours to the east and is trying to sell herself as a safe and profitable destination for FDI. The main objective of this thesis is to show whether India...



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